

## 2018 EMPLOYEE BENEFIT INDEXED LIMITATIONS

		FOR PLAN YEARS BEGINNING IN						
		<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>Code Section</u>	<u>Unrounded</u>
1)	401(K) Elective Deferrals (calendar year limit)	18,500	18,000	18,000	18,000	17,500	402(g)(1)	18,704
2)	403(b) Elective Deferrals (calendar year limit)	18,500	18,000	18,000	18,000	17,500	403(b)	18,704
3)	401(k) Catch Up Contributions (calendar year limit)	6,000	6,000	6,000	6,000	5,500	414(v)(2)(B)(i)	6,236
4)	Compensation Cap	275,000	270,000	265,000	265,000	260,000	401(a)(17)	276,414
5)	Defined Contribution Plans - Contribution	*55,000	*54,000	53,000	53,000	52,000	415(c)(1)(A)	55,244
6)	Highly Compensated Employee Definition Employees owning over 5% or having Prior year Compensation exceeding	120,000	120,000	120,000	115,000	115,000	414(q)(1)(B)	124,912
7)	Key Employee Definition Officer making over More than 1% owner, making over More than 5% owner, regardless of pay level	175,000 150,000	175,000 150,000	170,000 150,000	170,000 150,000	170,000 150,000	416(i)(1)(A)(i)	
8)	Social Security Taxable Wage Base	128,700	127,200	118,500	118,500	117,000		
9)	FICA (Employee) Tax Rate:							
	Social Security (OASDI)**	6.20%	6.20%	6.20%	6.20%	6.20%		
	Medicare (HI)	1.45%	1.45%	1.45%	1.45%	1.45%		
	Total	7.65%	7.65%	7.65%	7.65%	7.65%		
10)	SECA (Self-employed) Tax rate, total	15.30%	15.30%	15.30%	15.30%	15.30%		
11)	SIMPLE Deferrals	12,500	12,500	12,500	12,500	12,000	408(p)(2)(E)	12,992
12)	SIMPLE Catch-up Limit	3,000	3,000	3,000	3,000	2,500	414(v)(2)(B)(ii)	3,127
13)	SEP Coverage	600	600	600	600	550	408(k)(2)(C)	624
14)	IRA Maximum Deductible Amount	5,500	5,500	5,500	5,500	5,500	219(b)(5)(A)	5,500
15)	IRA Catch-up Limit	1,000	1,000	1,000	1,000	1,000	219(b)(1)(B)	1,000
16)	Social Security Exempt Amounts - ages							
	Under Full Retirement Age	17,040	16,920	15,720	15,720	15,480		
	After Full Retirement Age	N/A	N/A	N/A	N/A	N/A		
17)	Eligible 457(b) Plan Deferral Limit (calendar year limit)	18,500	18,000	18,000	18,000	17,500	457(e)(15)	18,705
18)	Maximum ESOP Balance for 5-year installments	1,105,000	1,080,000	1,070,000	1,070,000	1,050,000	409(o)(1)(C)(ii)	
	Amount for Lengthening of 5-year ESOP distribution	220,000	215,000	210,000	210,000	210,000		220,973
19)	Defined Benefit Plans - Annual Benefit	220,000	215,000	210,000	210,000	210,000	415(b)(1)(A)	220,973

\*The limitation is effective for plan years ending in the designated calendar year.

\*\*The Employee portion of FICA related to Social Security was reduced for 2011 and 2012. The employer portion stayed at 6.2%.

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