

City of Indianapolis

Office of the Mayor



P R O C L A M A T I O N

TO ALL WHOM THESE PRESENTS MAY COME, GREETINGS:

WHEREAS, employee ownership is a business model where employees of a company own shares of their company's stock. This model is instrumental in helping Americans share in our nation's growth and prosperity by enabling citizens to accumulate wealth in the businesses where they are employed. Studies show that Employee Stock Ownership Plan (ESOP) businesses are more profitable, more productive and last longer in the marketplace; and

WHEREAS, the sale of businesses to the employees offers fair compensation to retiring business owners, while also rooting companies in Indiana and providing their employee-owners with the opportunity to earn a secure and prosperous retirement. These companies lay off fewer workers during downturns, maintaining consistent profitability and unwavering employee dedication; and

WHEREAS, there are approximately 47 ESOPs in Indianapolis, which employ 106,000 working residents. Through ESOP's retirement plans, employees have accumulated over \$12.3 billion of retirement assets; and

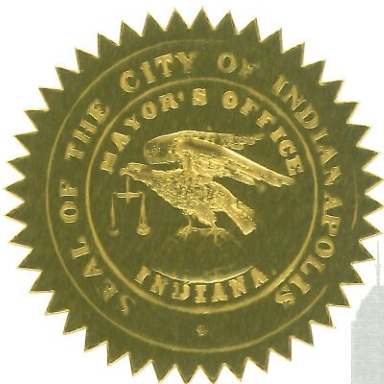
WHEREAS, the Indiana Center for Employee Ownership has enhanced Hoosier companies' performances by promoting a comprehensive understanding of the values of employee ownership among business leaders, public officials, consumers, and various institutions. Their excellence, servant leadership, diversity, and innovation through programs help raise awareness of the importance of employee-owned companies; and

WHEREAS, during the month of October, the City of Indianapolis joins the Indiana Center for Employee Ownership in educating the public about employee ownership-led companies;

NOW, THEREFORE, I, JOSEPH H. HOGSETT, MAYOR OF THE CITY OF INDIANAPOLIS, DO HEREBY PROCLAIM THE MONTH OF OCTOBER 2025 AS:

EMPLOYEE OWNERSHIP MONTH

in the City of Indianapolis, and I ask all citizens to join me in this observation.



**IN TESTIMONY WHEREOF, I HAVE
HEREUNTO SET MY HAND AND CAUSED
TO BE AFFIXED THE SEAL OF THE CITY
OF INDIANAPOLIS ON THIS 1ST DAY OF
OCTOBER IN THE YEAR TWO THOUSAND
TWENTY-FIVE.**

A handwritten signature in black ink, reading "Joseph H. Hogsett".

JOSEPH H. HOGSETT
MAYOR
CITY OF INDIANAPOLIS

